

**EDC LOAN CORPORATION**

**Small Business Financing**

Pre-Application

(Do not use this form if applying for an SBA 504 loan)

The EDC Loan Corporation (LC) offers flexible financing options for small businesses in Kansas City, Missouri. As a non-bank entity it has the ability to offer many financing options for fixed asset purchases and working capital needs to assist the growth of area businesses. The EDC Loan Corporation works with business owners and lenders to offer financing options through available loan programs.

The loan programs offered by the EDC Loan Corporation have some restrictions and preferences. These parameters are changed from time to time to better suit the needs of the community and increase the dollars available to be loaned out. It is preferable to partner with a bank or lending institution to maximize the potential financing available to a business. For example- If a new piece of equipment will cost \$75,000, then it would be optimal for the bank to loan \$37,500; the EDC Loan Corporation \$30,000 and the business to pay for the remaining \$7,500. The bank has the advantage of having the equipment as primary collateral, while the Loan Corporation would take a secondary position.

In order to better determine if a business fits the criteria for an EDC Loan Corporation loan program and to better use the resources of the Applicant, please fill out as completely as possible the following application. Based on the answers given and a review by the EDC Loan Corporation, a determination will be made whether the financing request will be approved to move forward with a full application.

**Applicant**

I understand that this is not a formal application for credit from the EDC Loan Corporation and no credit checks will occur at this time. The purpose of this Pre-Application is for the EDC Loan Corporation to determine whether it is in the best interest of the Applicant and the Loan Corporation to move ahead with a formal Loan Application.

\_\_\_\_\_  
**Printed Name**

\_\_\_\_\_  
**Date**

\_\_\_\_\_  
**Signature**

\_\_\_\_\_  
**On behalf of (Business Name)**

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Legal Name of Business (Applicant): \_\_\_\_\_

DBA (if applicable): \_\_\_\_\_

Other Related business entities (if applicable): \_\_\_\_\_

**Mailing Address:**

Address: \_\_\_\_\_

Address 2: \_\_\_\_\_

City; State; Zip: \_\_\_\_\_

Address (if different from mailing): \_\_\_\_\_

Primary Contact Name: \_\_\_\_\_

Primary Contact Phone Number: \_\_\_\_\_

Primary Contact Email Address: \_\_\_\_\_

Is business located in the River Market or Columbus Park area? \_\_\_\_\_

Type of Business: \_\_\_\_\_

How long in business: \_\_\_\_\_

Total Project Cost: \_\_\_\_\_

Amount of Financing requested: \_\_\_\_\_

Purpose of Financing (be as detailed as possible): \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Will any jobs be retained as a result of new financing? If yes, how many? \_\_\_\_\_

Will any new jobs be created as a result of new financing? If yes, how many? \_\_\_\_\_

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Has this request for financing been denied by another lender? \_\_\_\_\_

Primary Bank Relationship: Name of bank and contact person: \_\_\_\_\_

Do you currently have financing at a bank or other financial institution? \_\_\_\_\_

List any owners of 20% or more of the business

Name; Percent Ownership: \_\_\_\_\_

**Business Financial Information**

Financial Information for the last two fiscal years listed on Federal Business Tax Return

- Gross Sales \_\_\_\_\_
- Net Income \_\_\_\_\_
- Depreciation Expense \_\_\_\_\_
- Interest Expense \_\_\_\_\_

Please add any additional comments (if necessary):

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